



MONTHLY BUDGET WORKSHEET

Warning: If you purposely give false or misleading information on this document, you may be fined \$20,000 be sent to prison, or both.

This worksheet was prepared to assist you in calculating your monthly household budget in three steps.

Step 1. Monthly Income: estimate monthly income below

Net employment income *	\$
Social Security, Pension or Retirement benefits	+ \$
TFA benefits	+ \$
Unemployment benefits	+ \$
Other income	+ \$
Other income	+ \$
Total estimated monthly income	= \$

*If you are paid by the week, multiply your weekly income by 4.3 to get monthly income. If income is from employment, use **net pay** (amount left **after** taxes and other deductions).

Step 2. Monthly Expenses: estimate monthly expenses below

Rent or Mortgage, Insurance & Taxes	+ \$
Food (groceries and prepared meals)	+ \$
Household Supplies	+ \$
Tuition Payment:	+ \$
Books and Supplies	+ \$
Medical Expenses (co-pays, bills, insurance, medicine, drugstore items)	+ \$
Clothing (new purchase, laundry and dry cleaning)	+ \$
Personal Items (work uniforms, haircuts, toiletries, etc.)	+ \$
Transportation (car, insurance, gas, maintenance, bus, other transportation etc.)	+ \$
Child Care	+ \$
Telephone	+ \$
Utilities:	+ \$
Cable:	+ \$
Debts:	+ \$
Other Expenses:	+ \$
Other Expenses:	+ \$
Total estimated monthly expenses	= \$

Step 3. Income minus expenses calculation

Total monthly income \$	minus total monthly expenses \$	equals unspent income \$
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I certify that the information provided in this worksheet is complete and accurate and I understand that I may be required to provide documentation. Documentation might include income tax returns, paycheck stubs, W-2's, financial statements, bills, et cetera.

Applicant's Signature Parent's/Spouse's Signature Date