



Stafford Loan Borrowing Maximums (2009 - 2010 Academic Year)

	STAFFORD MAXIMUMS Dependent Undergraduate (Awarded by the College at these levels to dependent and independent students)	STAFFORD MAXIMUMS Independent Undergraduate (Awarded upon request to independents)
Year 1	CCC Suggested Maximum - \$3,500 (Federal maximum is \$5,500, of which up to \$3,500 may be subsidized)	\$9,500 (Federal maximum is \$9,500, of which up to \$3,500 may be subsidized)
Year 2	CCC Suggested Maximum - \$4,500 (Federal maximum is \$6,500, of which up to \$4,500 may be subsidized)	\$10,500 (Federal maximum is \$10,500, of which up to \$4,500 may be subsidized)
Year 3 Nursing Students ONLY	CCC Suggested Maximum - \$5,500 (Federal maximum is \$7,500, of which up to \$5,500 may be subsidized)	\$12,500 (Federal maximum is \$12,500, of which up to \$5,500 may be subsidized)
Aggregate Maximum	\$31,000 (Federal maximum is \$31,000, of which up to \$23,000 may be subsidized)	\$57,500 (Federal maximum is \$57,500, of which up to \$23,000 may be subsidized)

When you indicate on your FAFSA (question 31) that you are interested in a loan you will be awarded the CCC maximum in column one (above). If you wish to borrow more or less please complete a Stafford loan change form.

- TURN OVER FOR LOAN APPLICATION INSTRUCTIONS -

Q. How do I apply for a Stafford Loan at Camden County College?

A. Students are urged to borrow responsibly. Borrowing responsibly means only requesting those loan funds that you need to assist you with your educational expenses during the 2009 - 2010 academic year at Camden County College (CCC). To accurately plan for the academic year you should carefully project your anticipated expenses and the resources available to meet those costs. **Should you have any questions concerning your loan eligibility, borrowing, or repayment please speak to a financial aid staff member before you borrow.**

The Financial Aid Office requires approximately thirty days to process your loan application. When your application has been processed your lender will mail written notification to you.

In order to have a Federal Stafford Loan application processed, you must complete the following steps:

- Register for at least six credits. **If you are attending less than 6 credits when your loan is disbursed you are not eligible to receive any loan funds and your loan must be returned to your lender.**
- Submit the 2009-2010 Free Application for Federal Student Aid (FAFSA). The FAFSA must be filed each year.
- Answer “2” or “3” to question 31 on the FAFSA “What types of student aid interest you?”
- Submit a CCC Authorization and Certification form (A&C). Beginning with the 2007-2008 year the A&C is submitted just once (not annually) during your enrollment at CCC.
- Visit <http://mail.live.com> to activate your CCC student e-mail account (e-mail directions about submitting your Stafford Master Promissory Note (MPN) will be sent to you at this address).
 - Your e-mail instructions will contain a link to the NJ Higher Education Student Assistance Agency web site (NJHESAA) where you will choose a lender and submit your Stafford MPN.
 - You should receive your e-mail approximately two to three weeks after your Stafford is awarded. Check your CCC WebAdvisor account for your Stafford and other financial aid awards.
- Complete the Federal Stafford Loan Master Promissory Note (MPN), on line at the NJHESAA website. The Stafford MPN can normally be used for all of the years of your enrollment Thus; you should complete the MPN just once at CCC.
- All students, including those who have previous loans at other institutions, who are first-time Stafford borrowers at CCC, are required to complete an Entrance Interview before any loan proceeds can be disbursed. The Entrance Interview is also available on the NJHESAA web site. The Entrance Interview must be completed once at CCC.
- If you wish to borrow a different amount than the CCC maximum - submit a Loan Change Request.
- If your FAFSA application is selected for Verification:
 - Submit a 2009-2010 Verification worksheet
 - Submit your parent’s 2008 1040, 1040A or 1040EZ (Dependent Student)
 - Submit you (and your spouse’s, if applicable) 2008 1040, 1040A or 1040EZ (All Students)
- Submit any other information required to resolve discrepancies or to complete the verification process.

Loans are disbursed to the College after the ninth week of the semester (in November for the fall semester and in April for the spring semester). When your loan is disbursed the College will deduct any money that you owe for tuition, fees, books and other charges. Any remaining loan funds will be refunded to you approximately two weeks after the disbursement date. Your refund check will be enclosed in a tri-fold perforated edged mailer. Please open the mailer carefully so that you do not tear your check.